



THE



CO-OPERATIVE INVESTMENT CO., LTD.

OF

BOISSEVAIN, MAN.

HEAD OFFICE:

BOISSEVAIN.

REPRESENTED BY

AGENT.



The Principle of Co-operation ❀ ❀ ❀

IN THIS ASSOCIATION

is instituted on lines similar to the plans adopted in England, Australia and other countries. It is the doctrine of human brotherhood, the peace of industry, the golden rule in business. Where has it accomplished anything? In Great Britain under the general name of Rochdale Co-operation. It numbers two million members. They have the two largest wholesale houses in the world; many of the largest factories in the world and eight ocean steamers; they have agencies in all the great commercial centres of the world; they are the largest buyers in the world's markets; they have reduced the average cost of passing goods from the producer to the customer from thirty-three per cent. to six and one-half per cent.; they have built thirty-five thousand homes for their people and have acquired millions of dollars worth of property of various kinds and for various purposes. Besides all this they carry on vast systems of banking, building, fire, life and accident insurance, education and various means of recreation and social enjoyment. In the small country of Den-

mark, there are one hundred and sixty thousand members and they largely control the trade in butter, eggs and bacon, the chief productions of the country. Switzerland with three million population, has three thousand four hundred Co-operative societies. New Zealanders are probably the most progressive and happy people on earth and they apply the principle of Co-operation to nearly every department of business with the best results.

In almost every civilized nation on earth Co-operation is proving itself to be the power that is to give justice to the wealth-producers of the world. In 1901 English Co-operative societies owned and rented out no less than four thousand two hundred and fifty houses, built and sold three thousand seven hundred, made advances to members for building sixteen thousand and eighty, and had expended in advances for these twenty-four thousand and thirty-nine homes over twenty-five million six hundred and fifty thousand dollars.

Result of Co-operation.

We submit for your careful consideration a business proposition within the reach of all, and a plan that is very popular in many countries. It is estimated that fully seventy-five per cent. of the people pay rent. Will you stop to consider the statement, and ask yourself the question, Is it wisdom on my part to pay rent when the Sovereign Co-

operative Investment Co. Ltd. offers a plan by which I may acquire a home on the easiest terms consistent with conservative business methods? If you need a home or a farm or have a mortgage to pay off, we invite you to investigate our plan.

Why Pay Rent ?

Our plan is simple and safe. The only one by which you may purchase a home, a farm or other real estate, or pay off a mortgage without capital, without interest, without supplying outside security, without increasing present expenses. Our contract practically stops your rent while you pay for your property. You cannot afford to pay rent when the same payments will pay for a home. Paying rent is a dead loss. Paying for a home with the cost of rent is a net gain. For the sake of those dependent upon you, sign a contract with the Sovereign Co-operative. It is better than insurance because you get the benefit in the beginning. You enjoy it while you are paying it, and it is a heritage for your family. Anyone condemning our system of co-operation does not understand it. No one can substantiate an argument against it. It is the working man's road to independence. The key to national prosperity.

Own Your Home.

The amount to be paid before you get your home is trifling. When

you have paid your first assessment of \$2.50 per thousand you have paid \$2.00 on the purchase of your home, 20 cents to the Benefit Fund—which is to be your protection after maturity, if misfortune overtakes you in the shape of sickness or loss of employment—and you have paid 30 cents towards the expense of management of the work of the Association. This is before maturity of contract.

After contracts mature the subscriber pays \$5.50 on each \$1,000 on or before the 1st day of each month, \$5 of which is paid to the Loan Fund, 20 cents to the Benefit Fund and 30 cents to the Expense Fund. When a matured subscriber is not able to meet his payments, he may borrow from the Benefit Fund. The Expense Fund is money used to defray the several expenses of the Association.

Benefit Fund.

Should any contract-holder die after he has secured a loan, the Company will draw from the benefit fund each month his contract payments until the full amount of his indebtedness to the loan fund has been paid, unless such contractor is over fifty years of age at the time of making application. If, through sickness or loss of work, a contract-holder fails to make his payments when due after he has received a loan, such contract will not be declared forfeited, but the company will

carry the same for as many months as the holder has paid of the loan, provided they do not exceed 12 months, after which lapse of time he shall pay double the amount of his contract payments each and every month until his debits and credits balance.

When Contracts Mature.

Contracts mature in consecutive order, beginning with No. 1. For every \$100 that is paid into the Loan Fund, over and above the contract obligations of the Association, the next unmatured contract will have matured and the owner will be notified. If at the time of the maturity of your contract you are not ready to buy or build, the money will accumulate to the credit of your contract at the rate of \$100 on each contract per month until you are ready to buy or build, or until it equals the amount of contract.

Maturity will be declared on the 15th of each month.

When you are entitled to your loan of \$1,000 you pay \$5 per \$1,000 each month on the purchase of your home and 50 cents as before. When the payments on your loan equal the amount paid by the Association for the same you will receive a clear title. The home is yours, and has cost you less than rent. Contract-holders are not responsible for a cent more than their contract.

Surrender Value.

If any contract-holder wishes to withdraw before maturity of his contract he may do so at any time after 12 months by giving the Company 30 days' notice in writing, and transferring his contract to the company. If such notice is given after 12 monthly payments have been made, he shall receive all the money at his credit in the Loan Fund, and if his contract has not matured in three years, and after 36 monthly payments have been made, he shall have the further privilege, when contract reaches maturity (if he does not wish to borrow), of withdrawing all the money he has paid to the Company less the application fee, together with interest on each amount so paid at 6 per cent. per annum, such payment to be made in four consecutive monthly instalments.

Privileged Payments.

Contract-holders can pay any amount in advance in excess of the amount required and receive credit as advance payment and when a contract-holder has received a loan, he may repay in full at any time and his liability to the company will be discharged.

Or, if you wish to withdraw after maturity, you may sell your contract to any person satisfactory to the Company. - Therefore your con-

tract need never lapse. In all cases of transfer, a fee of \$1 will be charged for each contract.

Death Before Maturity.

If in the event of the subscriber's death occurring, and before the contract has matured, if the heirs are unable to continue the payments, upon the receipt of a doctor's certificate of death the Company will cancel contract and return all Loan Fund money received by them to the party or parties entitled to the same.

Security.

All funds are deposited in the Dominion Bank as received, and cheques drawn against the same signed by the president and countersigned by the secretary. All loans made by this Company will be secured by real estate, absolutely protecting the contract-holders. The safety of investment in this Association is absolute and not surpassed by any known business institution.

Complete Protection.

All officers handling the funds of the Company are bonded for amounts far in excess of the amounts received by them, and all Agents of the Company likewise, thereby giving absolute protection to all contract-holders.

How Interest Accumulates

Providing your contract runs for 16 years and 8 months, under our Co-operative plan you pay only \$1,100. If you borrow \$1,000 the interest on it for that period at 8 per cent. would be \$1,333.33, and you would still owe the original \$1,000. At compound interest that amount at 8 per cent. for 16 years and 8 months amounts to \$3,899.31.

Rent an Expensive Luxury

If you rent a home for 16 years and 8 months at \$10 per month, it would amount to \$2,000 and you would still be without a home of your own. If you secure a Co-operative contract for \$1,000 you have \$900 and your own home.

Special Notice.

All payments must be made direct to the head office or to an authorized agent of the Company on or before 1st day of each month.

Books Open for Inspection

The books of the Company are open for inspection during the office hours to all contract-holders and are regularly audited by an auditor appointed by the contract-holders.

TAKE A CONTRACT TO-DAY.

BECAUSE, it is a home Company.

BECAUSE, they charge no interest on loans.

Table showing cost of Membership Fee.

Amt Sub- scribed	Member- ship Fee	M'thly Paym'ts before Maturity	Monthly Paym'ts after Ma- turity.
\$1,000.00	\$ 4.00	\$ 2 50	\$ 5.50
\$2,000.00	\$ 8.00	\$ 5.00	\$11.00
\$4,000.00	\$16.00	\$10.00	\$22.00

Table showing cost of loan by Contract "A."

Am't of Loan	Monthly payments	M'ths required to repay loan	Amount Paid
\$1,000.00	\$ 5.50	200	\$1,100.00
\$2,000.00	\$11.00	200	\$2,200.00

Table showing cost of loan in an ordinary Loan Company.

Am't of Loan	Monthly payments	M'ths required to repay loan	Amount Paid
\$1,000.00	\$10.50	180	\$1,890.00
\$1,000.00	\$13.00	120	\$1,560.00

DIRECTORS :

DR. CAMPBELL.	-	PRES
T. H. NICOL	-	VICE-PRES
J. F. GRIMMETT	-	MANAGER
J. S. REEKIE	-	SEC-TREAS
JOHN MORROW	-	SOLICITOR

DR. CAMPBELL	J. F. GRIMMETT
T. H. NICOL	J. S. REEKIE
F. W. YOUNG	JOHN MORROW
A. R. WELCH	W. S. FULLER

BANKERS--DOMINION BANK,